

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
BALANCE SHEET as at 31st March 2025

Particulars	Note	As at 31st March 2025	As at 31st March 2024
		RAND	RAND
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds:			
(a) Share capital	1	4,35,00,100	4,35,00,100
(b) Reserves and surplus	2	(7,56,79,047)	(7,92,18,191)
		(3,21,78,947)	(3,57,18,091)
(2) Non-Current Liabilities:			
(a) Long-term Borrowings	3	1,06,63,72,840	1,06,85,57,531
TOTAL		1,03,41,93,894	1,03,28,39,440
I ASSETS			
(1) Non-current assets:			
(a) Non-Current investments	4	8,00,98,285	8,00,98,285
(b) Long-term loans and advances	5	93,99,72,498	94,03,64,025
		1,02,00,70,783	1,02,04,62,310
(2) Current assets:			
(a) Cash and Bank balances	6	1,41,23,111	1,23,77,130
TOTAL		1,03,41,93,894	1,03,28,39,440

Management certified accounts

Chandraprakash Tated
Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1st April 2024 to 31st March 2025

Particulars	Note	For the Period ended 31st March, 2025	For the Period ended 31st March, 2024
		RAND	RAND
I Revenue from Operations		-	-
II Other income	7	4,70,90,348	2,43,64,944
III Total Revenue (I+II)		4,70,90,348	2,43,64,944
IV Expenses:			
Finance costs	8	4,34,61,179	5,21,67,179
Other expenses	9	90,025	42,928
Total Expenses		4,35,51,204	5,22,10,107
V Profit before tax (III-IV)		35,39,144	(2,78,45,163)
VI Tax Expenses		-	1,72,32,730
VII Profit for the year (V-VI)		35,39,144	(4,50,77,893)
VIII Earning per Share		0.08	(1.04)
Basic and Diluted			

Management certified accounts

Chandraprakash Tated
Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2024 to 31st March 2025

Note : 1	As at 31st March 2025	As at 31st March, 2023
SHARE CAPITAL	RAND	RAND
Issued, Subscribed and paid up:		
43,500,100 Equity Shares of Rand 1 each	4,35,00,100	4,35,00,100
(Previous year 43,500,100 Equity shares of Rand 1 each)		
	4,35,00,100	4,35,00,100

Note : 2	As at 31st March 2025	As at 31st March, 2024
RESERVES AND SURPLUS	RAND	RAND
Surplus :		
Balance at the beginning of the year	(7,92,18,191)	(3,41,40,299)
Add: Profit during the year	35,39,144	(4,50,77,892)
Balance as at the end of the year	(7,56,79,047)	(7,92,18,191)

Note : 3	As at 31st March 2025	As at 31st March, 2024
LONG TERM BORROWINGS	RAND	RAND
Unsecured Loan:		
From Related Party (Including interest accrued)	1,06,63,72,840	1,06,85,57,531
	1,06,63,72,840	1,06,85,57,531

Note : 4	As at 31st March 2025	As at 31st March, 2024
NON-CURRENT INVESTMENTS	RAND	RAND
Details of Investments		
Non Current investments		
(a) RBCT	5,13,81,739	5,13,81,739
(b) South African Coal Mining Holdings Limited	1,29,90,817	1,29,90,817
(c) Mainsail Trading 55 (Pty) Ltd	1,57,25,729	1,57,25,729
	8,00,98,285	8,00,98,285

Note : 5	As at 31st March 2025	As at 31st March, 2024
LONG TERM LOANS AND ADVANCES	RAND	RAND
Unsecured, considered good		
Loans and advances to		
Related parties (Including interest accrued)	93,99,72,498	94,03,64,025
	93,99,72,498	94,03,64,025

Note : 6	As at 31st March 2025	As at 31st March, 2024
CASH AND BANK BALANCES	RAND	RAND
Cash and Cash Equivalents		
On Current accounts	1,41,23,111	1,23,77,130
	1,41,23,111	1,23,77,130

Note : 7	For the Period ended 31st March, 2025	For the Period ended 31st March, 2024
OTHER INCOME	RAND	RAND
Interest income	3,24,59,979	3,61,78,183
Exchange (Gain)/Loss	1,46,30,370	(1,18,13,239)
	4,70,90,348	2,43,64,944

Note : 8	For the Period ended 31st March, 2025	For the Period ended 31st March, 2024
FINANCE COST	RAND	RAND
Interest on Loan from related party	4,34,61,179	5,21,67,179
	4,34,61,179	5,21,67,179

Note : 9	For the Period ended 31st March, 2025	For the Period ended 31st March, 2024
OTHER EXPENSES	RAND	RAND
Bank Charges	90,025	42,928
	90,025	42,928